

Minutes of Finance Committee Meeting
January 09, 2023

The New Castle Community School Board of Trustees met in the Community Education Boardroom located at 322 Elliott Avenue, New Castle, IN 47362 on January 09, 2023.

Board Members Present: Jennifer Blackford, Jaci Hadsell, Seth Lee, and Nannett Polk

Central Office Administrators Present: Dr. Matthew Shoemaker, Superintendent; Adam McDaniel Assistant to the Superintendent; Mr. Joel Harvey, Attorney; Megan Bell, Chief Financial Officer, Sherri Bergum, Curriculum Director; Jena Schmidt, Human Resources

Also Present: Approximately 2 community members

The Board of Finance was called to order at 6:45 p.m.

- I. Call to Order
 - a. Roll Call: Four member Board was present
 - b. Public Comments: none
 - c. Approval of Agenda: There were no changes. Jaci Hadsell moved to approve the agenda as presented with a second by Nan Polk. Motion carried 4-0.
 - d. Approval of 2022 Minutes: Nan Polk moved to approve the minutes as presented with a second by Seth Lee. Motion carried 4-0.

- II. Budget
 - a. Approval of President of Board of Finance: Nan Polk nominated Jennifer Blackford for President with a second by Jaci Hadsell. With no further nominations, motion carried 4-0.
 - b. Approval of Secretary of Board of Finance: Jaci Hadsell nominated Nan Polk with a second by Jennifer Blackford. With no other nominations, motion carried 4-0.
 - c. Investment Report from Investment Officer: Megan Bell, Chief Financial Officer presented a report of finances and investments to the Finance Committee.
 - d. Approval of Resolution to Authorize Investments: Megan Bell, Chief Financial Officer presented a report and requested approval of the resolution as presented. Jaci Hadsell moved to approve the Resolution to Authorize Investments as presented with a second by Seth Lee. With no discussion, motion carried 4-0.
 - e. Fiscal Indicators Annual Update: Megan Bell presented fiscal indicator data.

- III. Adjournment – With no further business, the meeting was adjourned at 6:56 p.m.

President: _____

Secretary: _____