

Minutes of Finance Committee Meeting
January 11, 2021

The New Castle Community School Board of Trustees met in the Media Center at the Raintree Education Center located at 329 S. 5th Street, New Castle, IN 47362 on January 11, 2021.

Board Members Present: Jennifer Blackford, Travis Callaway, Jaci Hadsell, Nannett Polk

Central Office Administrators Present: Dr. Matthew Shoemaker, Superintendent; Lisa Smith, Assistant Superintendent; Mr. Joel Harvey, Attorney; Megan Bell, Director of Finance; Sherri Bergum, Curriculum Director; Jena Schmidt, HR Specialist

Also Present: Approximately 16 community members

- I. Call To Order – Finance Meeting was called to order at 6:47 p.m. by Board of Finance President, Nannett Polk. Nan Polk opened with a moment of reflection and prayer.
 - a. Roll Call – four members present, Cory Bennett joined virtually at 6:53 p.m.
 - b. Approval of Agenda – The agenda was approved with no changes.
- II. Budget
 - a. Approval of President of Board of Finance: Jaci Hadsell nominated Travis Callaway for President of the Board of Finance. Travis Callaway declined due to a conflict of interest with his profession. She then nominated Jennifer Blackford with a second by Travis Callaway. With no further nominations, Jennifer Blackford was elected President of Finance Committee 4-0.
 - b. Approval of Secretary of Board of Finance: Nan Polk nominated Jaci Hadsell for Secretary of the Board of Finance with a second by Jennifer Blackford. With no further nominations, Jaci Hadsell Secretary of the Board of Finance 4-0.
 - c. Investment Report from Investment Officer: The Corporation Treasurer and Investment Officer presented a report of finances and investments to the committee. There was some discussion.
 - d. Approval of Resolution to Authorize Investments: Megan Bell, Chief Financial Officer, presented a report and requested approval of the Resolution to Authorize Investments. Jaci Hadsell moved to approve as presented with a second by Jennifer Blackford. After a brief discussion, motion carried 4-0-1 with Travis Callaway abstaining due to a conflict of interest.
 - e. Fiscal Indicator Presentation: Megan Bell presented updated fiscal indicator data for the corporation.
- III. Adjournment – With no further business, the meeting was adjourned at 7:07 p.m.

President: _____

Secretary: _____